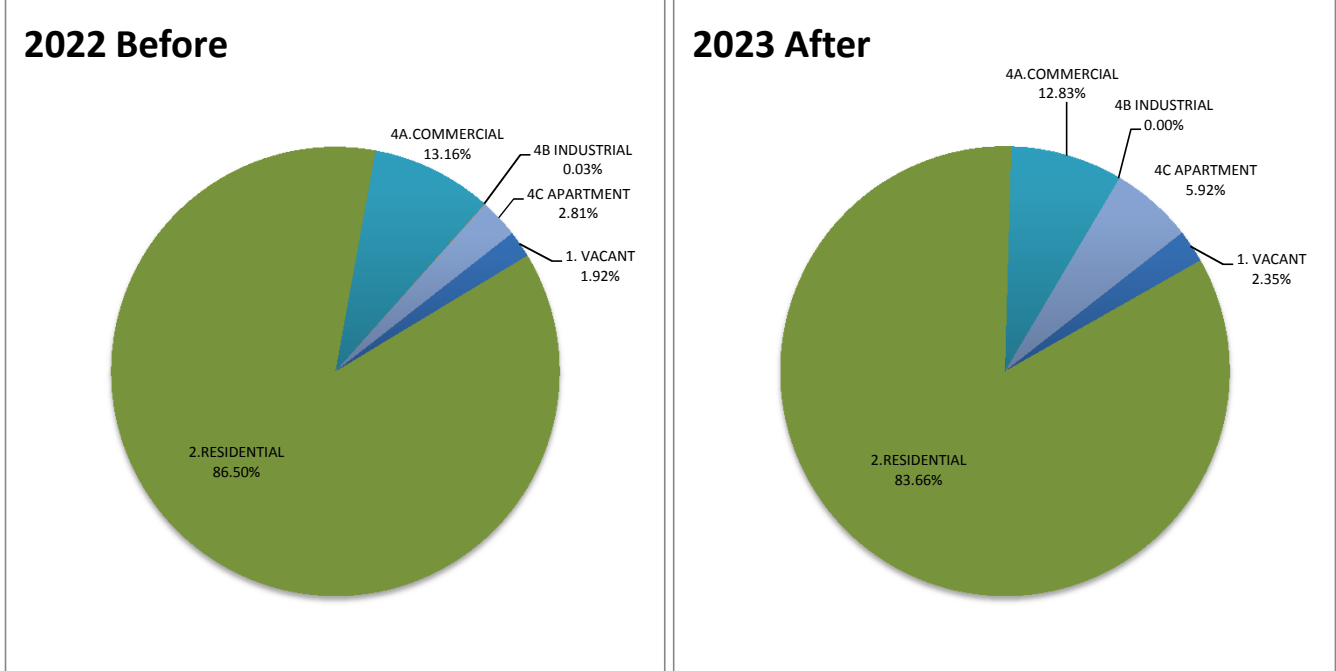


BOROUGH OF MOUNT ARLINGTON

PROPERTY CLASS	BEFORE			AFTER			IMPACT	
	No. OF ITEMS 2022	2022 ASSESSED VALUES	% OF 2022 TOTAL	No. OF ITEMS 2023	2023 ASSESSED VALUES	% OF 2023 TOTAL	2022 vs. 2023	SHIFT
1. VACANT	141	\$14,132,000	1.92%	122	\$25,538,700	2.35%	180.72%	0.42%
2.RESIDENTIAL	2,173	\$636,116,000	86.50%	2,183	\$910,874,400	83.66%	143.19%	-2.84%
3A. FARM (Reg)	0	\$0	0.00%	0	\$0	0.00%	100.00%	0.00%
3B. FARM (Qual)	0	\$0	0.00%	0	\$0	0.00%	100.00%	0.00%
4A.COMMERCIAL	43	\$64,217,100	8.73%	37	\$87,917,700	8.07%	136.91%	-0.66%
4B INDUSTRIAL	1	\$234,200	0.03%	0	\$0	0.00%	0.00%	-0.03%
4C APARTMENT	7	\$20,700,000	2.81%	9	\$64,484,600	5.92%	311.52%	3.11%
TOTAL COMMERCIAL	51	\$85,151,300	11.58%	46	\$152,402,300	14.00%	178.98%	2.42%
GRAND TOTAL	2,365	\$735,399,300	100%	2,351	\$1,088,815,400	100%	148%	0.000



<u>2022 TAX RATE</u>	
Current Tax Rate	\$2.778

<u>REVISED 2022 TAX RATE</u>			
Current Tax Rate 2022		\$2.778	
Adjustment to Ratable Base		148.06%	
Current Tax Rate	<u>\$2.778</u>	=	\$1.876
Adjustment to Ratable Base	1.481		Revised Tax Rate based on 2022 Budget

Note: The actual tax rate in 2023 will be based on the actual 2023 total tax levy and the final 2023 assessments

<u>AVERAGE RESIDENTIAL ANALYSIS</u>			
Average Residential Property (2022 Assessed Value) \$292,700	X	2022 Tax Rate \$2.778	= 2022 Avg. Tax \$8,131.21
Average Residential Property (2023 Assessed Value) \$417,300	X	2022 Revised Tax Rate based 2022 Budget \$1.876	= 2022 Revised Avg. Tax \$7,829.78
Average Residential Tax Dollar Difference			(\$301.43)

***** PRELIMINARY AND SUBJECT TO CHANGE BEFORE FINAL SUBMISSION OF TAX LIST *****